

Agricultural Business Club at Iowa State University

Main Meeting Minutes

November 21, 2024

The regular meeting of the Iowa State University Agricultural Business Club was held on November 21st, in Hoover Hall 2055. President Jack Campbell called the meeting to order at 6:01 PM. There were 68 members present.

Officer Reports:

- **Vice President:** December Graduating Seniors and Committee Chairs/Members please fill out the forms!
- **Secretary:** The minutes of the October meeting were briefed by Shade Bunker. Approved by club members.
- **Treasurer:** Chase Johnston announced the current balance available is \$34,797.47. Approved by club members.
- **CALS Council:** CALS Council had a Kahoot and wings social on November 6th. The most recent CALS Council Meeting was held on November 20th, which was election night!
- **Reporters:** Follow our social media to see everything happening within the club! Internship Spotlight: Kennedy Dodd. Social Media Spotlight: Maddie Hansen, Maya Weinkauff, Shane Neighbor
- **Logistics Coordinators:** Thank you for coming! If you have suggestions on meals you would like to have for meetings let Jacob or Cale know. We hope you enjoyed the food.

Committee Reports:

- **Ag Alliance:** Thank you to everyone that attended the Ag Alliance Dinner on October 7th.
- **Banquet:** The 14th Annual Agricultural Business Club and Alumni Tailgate was on Saturday, November 2nd. Tailgate Drawing winners were Cory Kintzle, Claire Carpenter, Maddie Hansen, and Owen Saxton.
- **CALS Career Day:** Reach out to Abbie if you are interested in getting involved in the committee or have any questions.
- **New Member Engagement:** The committee went to Meals for the Heartland for their philanthropic event. They are hosting a Retirement Party for Dermot Hayes after Thanksgiving break.
- **Philanthropy and Service:** The committee volunteered at the Boys and Girls Club of Ames.
- **Professional Meetings:** Trivia night was held on October 22nd. Thank you to all who attended and made it a great night!

- **Publicity:** The fall clothing orders will be ready to pick up after Thanksgiving break.
- **Recruitment and Social:** Thanksgiving dinner was held on Tuesday, November 19th and was a success!
- **Sponsor Relations:** Thank you to all that attended the leadership dinner or golf outing this year!
- **Travel:** The Fall Industry tour to Omaha and Kansas City was a success!

Guest Speakers: Izak Christensen – Summit Agricultural Group

- Izak Christensen grew up on cattle and row crop operation near Riceville, Iowa. He attended Iowa State University, where he graduated in 2018 with an Agricultural Business Major. He now works in investments at Summit Agricultural Group.

Meet the Faculty: Kevin Kimle – Rastetter Chair of Agricultural Entrepreneurship at Iowa State University, Director of the Start Something Agriculture program, and Teaching Professor in the Department of Economics.

- Kevin Kimle currently serves as the Rastetter Chair of Agricultural Entrepreneurship at Iowa State University, Director of the Start Something Agriculture program, and Teaching Professor in the Department of Economics. Kimle's work includes development and delivery of entrepreneurship curriculum and programs in the College of Agriculture and Life Sciences, outreach programs to aspiring entrepreneurs and agribusiness executives, and research on entrepreneurship and innovation. Prior to his appointment at Iowa State University, Kimle worked in a variety of capacities in agriculture. His professional experiences range from start-up companies, the seed industry, venture capital, commodity risk management, and agricultural and trade policy. Businesses founded or co-founded by Kimle include Ag Startup Engine (2016), Decision Commodities (2002), and E-Markets (1996). In recent years, Kimle has gained considerable experience in leading public-private partnerships between multiple international universities and agribusinesses in Europe, South America, China and Africa. Further, in early-stage venture development he brings incubation experience from programs he's initiated at the Agricultural Entrepreneurship Initiative. It serves as a model for programs at other universities and in countries outside the U.S., providing resources necessary for new business ventures. Students involved in the Agricultural Entrepreneurship and its classes turn out more than 100 business plans each year for startup businesses, many in the agricultural technology space. Agtech businesses to emerge from the ISU ecosystem include SmartAg, Performance Livestock Analytics, Gross-Wen Technologies, Nebullam, Tractor Zoom, Continuum Ag, Farmers Risk, and others. Business expertise that Kimle has gained in starting and running companies as well as incubating them includes equity capital formation, business model design, business plan development and financial model development and design.

Old Business:

- The Jim Knuth Lecture Series was hosted on November 14th. Iowa Secretary of Agriculture, Mike Naig, was the speaker.

New Business:

- John Reasoner was approved by club members to serve as a club faculty advisor.
- Election Procedures

Member Recognition:

- Member of the Month: Taylor Krueger
- New Member of the Month: Dalton Kruger
- Old Member of the Month: Delaney Nichols

Advisor Comments: Diane Fisher – Faculty Advisor

- “Throw your soul through every open door.” Diane encouraged us all to be brave and take chances.

Drawings:

- Are You Here?: No one was here!
- Wheel of Fortune: Braden Wells won \$20 from the G!

Announcements:

- Use your creativity to come up with the Ag Bus Club Slogan! This will be voted on at the election meeting.

Activity	Date	Time
Election Meeting	Thursday, December 5th	5:30 Social; 6:00 Meeting

President Jack Campbell adjourned the meeting at 7:04 PM.